## Indoor Grower Summit

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## Inflation is changing the way our customers shop



one concern

Value for Money
3 out of 4 New Zealanders say food
and grocery prices are their number



Out of Home 77% of customers bought meals out of home in the past four weeks



Ease & Convenience
Customers shop across 2.4 retail
brands a week



Health & Wellness
66% of households had at least one
person who was following a food
trend or diet



Digital Opportunity
New Zealand's online grocery market
sits at \$1.18 billion



**Conscious Consumer** 80% of New Zealanders claim they want to live more sustainably



We've held food prices below inflation **for 10** months.

## Produce is focused on

- 1. Certainty of supply
- 2. Quality
- 3. Price



## Our Observations

- There has been an acceleration of crops going under cover in the last 5 years
- Tunnels, Kravos, glass, tabletop vertical growing are all being tried.
- Certain crops, leafy greens, berries have had good success.
- Trial and error, it always takes longer than you think.

